Message Text

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INFO OCT-01 AF-10 ISO-00 XMB-02 TRSE-00 AID-05 L-03 COME-00 AGRE-00 SP-02 USIA-06 NSC-05 EPG-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 INR-07 NSAE-00 FRB-03 IGA-02 /076 W

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R 041014Z MAY 77 FM AMEMBASSY KINSHASA TO SECSTATE WASHDC 3383

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E.O. 11652: N/A TAGS: EFIN, CG, US

SUBJECT: EXIM IMPLEMENTING AGREEMENT FOR PARIS CLUB RESCHEDULING

REF: A) KINSHASA 2596, B) KINSHASA 2662, C) KATES-NETTLES LETTER OF APRIL 20, D) STATE 087433

- 1. EMBASSY WISHES TO ACKNOWLEDGE RECEIPT OF COPIES OF FRENCH TRANSLATION OF EXIM IMPLEMENTING AGREEMENT UNDER COVER OF REF C.
- 2. WE HAVE NOT YET RECEIVED, HOWEVER, A RESPONSE TO REF B WHICH ASKED FOR CLARIFICATION OF SEVERAL POINTS INCLUDED IN THE IMPLEMENTING AGREEMENTS. TO RECAP BRIEFLY OUR QUESTIONS, WE ASKED:
 A. THAT COPIES OF THE LIST OF CREDITS AND PROMISSORY NOTES BE SENT TO US
- B. WHETHER ALL IMPLEMENTING AGREEMENTS WOULD BE IN ENGLISH AND REQUIRE THE GOZ TO REPORT IN ENGLISH,
- C. RATIONALE FOR ARTICLE VIIIF WHICH STATES THAT GOZ SHALL REIMBURSE EXIMBANK FOR ALL OUT-OF-POCKET EXPENDITURES,
- D. WHETHER A UNIFORM APPROACH COULD BE ESTABLISHED ON QUESTION OF THE FORMAL DESIGNATION OF THE REPUBLIC OF ZAIRE (I.E. EXECUTIVE COUNCIL AS OPPOSED TO GOVERNMENT OF ZAIRE) IN THE AGREEMENT, E. WHETHER A UNIFORM APPROACH COULD BE WORKED OUT ON THE CLAUSE

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CALLING FOR PROVISION OF COPIES OF OTHER CONSOLIDATION AGREEMENTS, F. BACKGROUND ON THE QUESTION OF EXPORTER RETENTIONS AND LENDER RETENTIONS,

G. BACKGROUND TO THE INCLUSION OF PRIVATE BORROWERS IN ZAIRE IN THE CONSOLIDATION AGREEMENT,

H. EXPLANATION OF CLAUSE OF ARTICLE III3 UNDER WHICH GOZ UNDERTAKES THAT IT HAS NOT OR WILL NOT PAY ANY COMMISSION, FEE OR

OTHER PAYMENT IN CONNECTION WITH THE ESTABLISHMENT OF THE REFUNDING.

3. RE ITEMS D AND E ABOVE, WE POINT OUT THAT IN CONNECTION WITH THE USG/GOZ BILATERAL DRAFT AGREEMENT THE USG HAS ALREADY TAKEN THE POSITION THAT WE CAN USE THE PREFERRED ZAIRIAN TERM "EXECUTIVE COUNCIL" AND THAT WE CAN ELIMINATE THE CLAUSE CALLING FOR THE GOZ TO PROVIDE COPIES OF OTHER CONSOLIDATION AGREEMENTS. DOES THIS INDICATE A WILLINGNESS TO DO THE SAME ON THE EXIM IMPLEMENTING AGREEMENT?

4. FINANCE COMMISSIONER BOFOSSA AND COUNSELOR MUANDA ARE PRESENTLY OUT OF THE COUNTRY. AS A RESULT WE HAVE NOT YET HAD THE OPPORTUNITY TO PRESENT USG POSITION ON DRAFT BILATERAL OUTLINED REF D. ONCE THEY HAVE RETURNED WE WILL PUSH FOR RAPID SIGNATURE OF DRAFT BILATERAL AND WOULD LIKE TO SUBMIT TO THEM THE DRAFT EXIM IMPLEMENTING AGREEMENT. WE HESITATE TO TAKE LATTER STEP, HOWEVER, BEFORE RECEIVING RESPONSE TO QUESTIONS RAISED IN REF B AND RECAPPED IN PARA TWO ABOVE.

5. PLEASE ADVISE. CUTLER

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